

One-rdg. _____
P. Hrngs. _____
Pgs. 5
Filed 3-29-16

Sponsored by: Burnett

First Reading: _____

Second Reading: _____

COUNCIL BILL NO. 2016 - 081

SPECIAL ORDINANCE NO. _____

AN ORDINANCE

1 APPROVING the sale of real property at 1410 East Pacific Street to Affordable
2 Housing Action Board for \$12,500 and authorizing the issuance of a
3 deed for same.
4 _____
5

6 WHEREAS, the City acquired the real property at 1410 East Pacific Street for
7 \$6,395.01 and put it out for public bid; and
8

9 WHEREAS, Affordable Housing Action Board has offered to buy the property for
10 \$12,500, an offer the City Manager considers acceptable; and
11

12 WHEREAS, disposition of real property calls for City Council approval; and
13

14 WHEREAS, the City Council is committed to using all available funds, wherever
15 possible, to add to the Police-Fire Pension Fund.
16

17 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
18 SPRINGFIELD, MISSOURI, as follows, that:
19

20 Section 1 – The City Council hereby approves the sale of the real estate located
21 at 1410 East Pacific and depicted on “Exhibit A” to Affordable Housing Action Board for
22 the price and sum of \$12,500.
23

24 Section 2 – The City Council hereby authorizes the Mayor to execute such
25 documents as are necessary to convey title to the real estate to the purchaser herein
26 consistent with the offer and acceptance.
27

28 Section 3 – The budget of the Department of Building Development Services for
29 Fiscal Year 2015-2016 is hereby amended in the accounts and in the amounts as
30 shown on Budget Adjustment No. 0041, a copy of which is attached hereto and
31 incorporated herein by reference as “Exhibit B.”
32

33 Section 4 – The City Council hereby finds that the budget adjustment made
34 above has been recommended by the City Manager.
35

36 Section 5 – The City Manager is directed to cause the appropriate accounting
37 entries to be made in the books and records of the City.

38
39 Section 6 – This ordinance shall be in full force and effect from and after
40 passage.

41
42
43 Passed at meeting: _____

44
45 _____
46 Mayor

47
48
49 Attest: _____, City Clerk

50
51
52 Filed as Ordinance: _____

53
54
55 Approved as to form: Duke McDonald, Assistant City Attorney

56
57
58 Approved for Council Action: Greg Burt City Manager

EXPLANATION TO COUNCIL BILL NO. 2016 - 081

FILED: 3-29-16

ORIGINATING DEPARTMENT: City Manager's Office

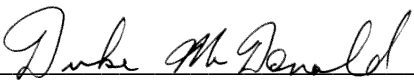
PURPOSE: To direct the City Manager, or his designee, to accept a \$12,500 bid from Affordable Housing Action Board to buy real property at 1410 East Pacific Street and to authorize the Mayor, or his designee, to execute necessary documents to convey title to the property.

BACKGROUND INFORMATION: The City acquired the property for \$6,395.01 and, after putting it out for public bid, received the bid noted above. No city department needs the property and it does not have a public purpose. A real-estate conveyance requires City Council's approval. Net proceeds from the sale of the properties will be returned to the fund from which each property was purchased, up to the amount of the purchase price. The City Council has stated its intent to put any additional unrestricted proceeds from the sale into the Police-Fire Pension Fund.

The budget of the City for Fiscal Year 2015-2016 is amended in the accounts and the amounts shown on the attached Budget Adjustment No. 0041 "Exhibit B."

REMARKS: The above council bill originated with the Land Inventory Committee. Under "Administrative Memorandum #5D," the committee has declared the above property as surplus.

Submitted by:


Duke McDonald, Assistant City Attorney

Recommended by:


Collin Quigley, Assistant City Manager

Approved by:


Greg Burris, City Manager



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City of Springfield, Missouri

Exhibit A

1410 E. Pacific St.



Printed: Mar 18, 2016

CITY OF SPRINGFIELD, MO
BUDGET ADJUSTMENT

Exhibit B

BA Number 0041

Revenues:

Fund	Dept	Org	Account	P&G	Location	Amount	Description
70710	09	14260	406170	000000	00000	6,104.99	Net proceeds of sale to Police and Fire Pension Fund
Net Revenue Adjustment						6,104.99	

Expenditures:


Fund	Dept	Org	Account	P&G	Location	Amount	Description
70710	09	14260	500240	000000	00000	6,104.99	Net proceeds of sale to Police and Fire Pension Fund
Net Expenditure Adjustment						6,104.99	

Fund Balance Appropriation:

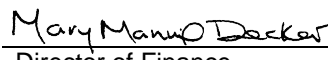
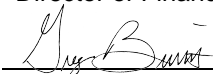
Fund	Title	Amount

Explanation: To appropriate net proceeds from the sale of property at 1410 E Pacific to the Police and Fire Pension Fund.

Requested By:


Department Head 3/29/16
Date

Approved By:


Director of Finance 3/29/16
Date

City Manager 3/29/16
Date

Authorization:

Council Bill No. 2016-081
Ordinance No. _____
1st Reading _____
2nd Reading _____
Journal Imp No. _____